এম এম রহমান এন্ড কোং
M M Rahman & Co.
Chartered Accountants

Auditors' Report and Audited Financial Statements

Of

ICB AMCL Sonali Bank First Mutual Fund

For the year ended June 30, 2021

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M M Rahman & Co.
Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT

To the Unitholder of ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND

Qualified Opinion

We have audited the financial statements of **ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND** (the Fund), which comprise the statement of financial position as of June 30, 2021, and the statement of profit or loss and other comprehensive income, statement of changes in equity, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Fund as of June 30, 2021, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Qualified Opinion

1. According to paragraph 5.7.1 of IFRS 9 (Financial Statements), an entity shall make an irrevocable decision to present the fair value gain or loss on investments to the statement of profit or loss unless the conditions to present to the statement of other comprehensive income is met as per paragraph 5.7.5. According to paragraph 5.7.5 of IFRS 9, at initial recognition, an entity may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value of an investment in an equity instrument within the scope of the IFRS 9 is neither held for sale nor contingent consideration recognized in a business combination as per IFRS 3 (Business Combination). However, in our audit, it was revealed that the compliances in this regard were not being followed.

2. According to section 67 of the Securities and Exchange Commission (Mutual Fund) Rules 2001, when the market value of the investment decrease from the cost of the investment, a provision for the fair value losses shall be maintained. However, as the investment was presented at their market value, no provision in this regard was required. As per paragraph 14 of the IAS 37 (Provisions, Contingent Liabilities, and Contingent Assets), a provision shall be recognized when an entity has a present obligation (legal or constructive) because of a past event and when payment is probable, and the amount can be estimated reliably. However, the provision made during the year in note 10.01 amounting to Tk. 53,000,000 as Addition to the Provision for Unrealized Losses on Investment in Securities and the closing balance of the provision for unrealized losses in note 10.00 amounting to Tk. 116,088,163 were not in compliance with the above rules & standards.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

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Emphasis of Matter

1. In the Annexure C of the Financial Statements, the Investment in Marketable Securities in First Finance Limited has shown 510,224 shares. However, the CDBL Report has shown 518,898 shares. The difference of 8,674 shares was because of the bonus shares of 5% stock dividend for the year ended December 31, 2016, which was withheld by the Honourable High Court Division of the Supreme Court of Bangladesh.

2. In the Annexure C of the Financial Statements, the Investment in Marketable Securities in ASHUGANJ POWER STATION COMPANY has not shown any of its shares. However, the CDBL Report has shown 2,000 shares. The difference of 2,000 shares was because of the bonus shares of 5% stock dividend for the year ended December 31, 2016, which was withheld by the Honourable High Court Division of the Supreme Court of Bangladesh.

Key Audit Matters

Risk	Our response to the risk
Legal and regulatory matters	
We focused on this area because the Fund operates in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from disputes and regulatory proceedings. Such matters are subject to many uncertainties and the outcome may be difficult to predict. These uncertainties inherently affect the amount and timing of potential outflows for the provisions which have been established and other contingent liabilities.	We obtained an understanding, evaluated the design, and tested the operational effectiveness of the Fund's key controls over the legal provision and contingencies process. We enquired to those charged with governance to obtain their view on the status of all significant litigation and regulatory matters. We enquired about all regulatory matters and inspected internal notes and reports. We assessed the methodologies on which the provision amounts are based, recalculated the provisions, and tested the completeness and accuracy of the underlying information. We also assessed the Fund's provisions and contingent liabilities disclosure.

Other Information

Asset Manager is responsible for the other information. The other information comprises all of the information in the Annual report other than the financial statements and our auditors' report thereon. We have not received the Annual Report for the year under audit before the date of signing the auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

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Responsibilities of management and those charged with governance for the financial statements

Asset Manager is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards, and for such internal control as Asset Manager determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Asset Manager is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Asset Manager either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by asset manager.
- Conclude on the appropriateness of asset manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

In accordance with the Securities and Exchange Rules 1987 and the Securities and Exchange Commission (Mutual Fund) Rules 2001, we also report the following:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) In our opinion, proper books of account as required by law have been kept by the Fund so far as it appeared from our examination of these books;

c) The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns;

d) The amount of the fund has been invested considering the restrictions for investment stated in section 56 and Fifth Schedule of the Securities and Exchange Commission (Mutual Fund) Rules 2001; and

e) The expenditure incurred was for the purposes of the Fund's business.

Name of Firm:	M M Rahman & Co. Chartered Accountants
Signature of the Auditor	
Name of the Auditor	Mohammed Forkan Uddin FCA, Managing Partner
Enrolment No.	886

DVC: 2109180886AS812148

Dated, Dhaka

18 SEP 2021

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ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND

Statement of Financial Position

As at June 30, 2021

Particulars	Notes	Amount in Taka		
		June 30, 2021	June 30, 2020 (Restated)	July 01, 2019 (Restated)
Assets				
Marketable Investments - at Market	3.00	969,276,953	700,036,545	910,080,628
Cash & Cash Equivalents	4.00	82,271,060	2,971,702	14,225,682
Other Current Assets	5.00	2,176,214	3,295,149	5,594,240
Total Assets		**1,053,724,227**	**706,303,396**	**929,900,550**
Equity and Liabilities				
Equity:				
Unit Capital	6.00	1,000,000,000	1,000,000,000	1,000,000,000
Retained earnings	7.00	73,700,215	61,656,766	78,259,700
Dividend Equalization Reserve	8.00	3,093,053	12,273,390	14,850,745
Unrealized gain/ (losses) on investments	9.00	(154,006,223)	(457,842,893)	(241,658,373)
Total Equity (A)		**922,787,045**	**616,087,263**	**851,452,072**
Liabilities & Provisions:				
Provision for unrealized losses on Marketable Investments	10.00	116,088,163	63,088,163	63,088,163
Current Liabilities	11.00	14,849,019	27,127,970	15,360,315
Total Liabilities (B)		**130,937,182**	**90,216,133**	**78,448,478**
Total Equity and Liabilities (A+B)		**1,053,724,227**	**706,303,396**	**929,900,550**
Net Asset Value (NAV) Per Unit				
Net Asset Value-at Cost	12.00	**11.93**	**11.37**	**11.56**
Net Asset Value-at Market	13.00	**10.39**	**6.79**	**9.15**

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Name of Firm: M M Rahman & Co.
Chartered Accountants

Signature of the Auditor

Name of the Auditor: Mohammed Forkan Uddin FCA,
Managing Partner

Enrolment No. 886

DVC: 2109180886AS812148

Dated, Dhaka

18 SEP 2021

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Chartered Accountants

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND
Statement of Profit or Loss and Other Comprehensive Income
For the year ended June 30, 2021

Particulars	Notes	Amount in Taka	
		2020-2021	2019-2020 (Restated)
Income			
Profit on Sale of Investments	Annex-D	87,225,423	28,243,605
Dividend from Investment in Securities	Annex-A	33,159,025	27,120,516
Interest on Bank Deposits and Bonds	14.00	2,348,364	471,730
Total Income		**122,732,812**	**55,835,851**
Expenses			
Management Fee		12,735,118	11,547,026
Trustee Fee		750,000	750,000
Custodian Fee		654,535	552,157
Listing Fee		1,000,000	1,000,000
Annual BSEC Fee		1,038,875	679,175
Audit Fee		23,000	23,000
Other Operating Expenses	15.00	668,172	464,830
Total Expenses		**16,869,700**	**15,016,188**
Profit before provision		**105,863,112**	**40,819,663**
Provision for Marketable Investments	10.01	53,000,000	-
Net Income for the period ended June 30, 2021		**52,863,112**	**40,819,663**
Add: Other Comprehensive Income			
Unrealized gain/ (losses) on investments	16.00	303,836,670	(216,184,520)
Total Comprehensive Income		**356,699,782**	**(175,364,857)**
Earnings Per Unit during the Period	17.00	**0.53**	**0.41**

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Name of Firm: M M Rahman & Co.
Chartered Accountants

Signature of the Auditor

Name of the Auditor: Mohammed Forkan Uddin FCA,
Managing Partner

Enrolment No. 886
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ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND

Statement of Changes in Equity
For the year ended June 30, 2021

Particulars	Share Capital	Dividend Equalization Reserve	Unrealized gain/ (losses) on investments (Restated)	Retained Earnings	Total Equity
Balance as at July 01, 2020	**1,000,000,000**	**12,273,390**	**(457,842,893)**	**61,656,766**	**616,087,263**
Dividend paid for FY 2019-2020	-	(9,180,337)		(40,819,663)	(50,000,000)
Fair Value Increase/(Decrease)			303,836,670		303,836,670
Net Income for the period ended June 30, 2021	-	-		52,863,112	52,863,112
Balance as at June 30, 2021	**1,000,000,000**	**3,093,053**	**(154,006,223)**	**73,700,215**	**922,787,045**

Statement of Changes in Equity
For the year ended June 30, 2020

(Restated)

Particulars	Share Capital	Dividend Equalization Reserve	Unrealized gain/ (losses) on investments (Restated)	Retained Earnings	Total Equity
Balance as at July 01, 2019	**1,000,000,000**	**14,850,745**	**(241,658,373)**	**78,259,700**	**851,452,072**
Adjustment for restatement			-	48	48
	1,000,000,000	**14,850,745**	**(241,658,373)**	**78,259,748**	**851,452,120**
Dividend paid for FY 2018-2019	-	(2,577,355)		(57,422,645)	(60,000,000)
Fair Value Increase/(Decrease)			(216,184,520)		(216,184,520)
Net Income for the period ended June 30, 2020	-	-		40,819,663	40,819,663
Balance as at June 30, 2020	**1,000,000,000**	**12,273,390**	**(457,842,893)**	**61,656,766**	**616,087,263**

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Name of Firm: M M Rahman & Co.
Chartered Accountants

Signature of the Auditor

Name of the Auditor: Mohammed Forkan Uddin FCA,
Managing Partner

Enrolment No. 886

DVC: 2109180886AS812148

Dated, Dhaka

18 SEP 2021

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND

Statement of Cash Flows

For the year ended June 30, 2021

Particulars	Notes	Amount in Taka	
		2020-2021	2019-2020
Cash flow from operating activities			
Dividend from investment in shares		34,648,046	28,769,967
Interest on bank deposits and bonds		1,977,124	1,122,523
Expenses		(29,317,497)	(3,443,545)
Net cash inflow/(outflow) from operating activities		**7,307,673**	**26,448,945**
Cash flow from investing activities			
Sale of Securitiess		399,119,237	183,975,754
Purchase of Securities		(277,297,552)	(161,836,764)
Share application money		(51,895,000)	(10,000,000)
Refund of Share application money		51,895,000	10,000,000
Net cash inflow/(outflow) from investing activities		**121,821,685**	**22,138,990**
Cash flow from financing activities			
Dividend paid during the period		(49,830,000)	(59,841,915)
Net cash inflow/(outflow) from financing activities		**(49,830,000)**	**(59,841,915)**
Net cash increase/(decrease)		**79,299,358**	**(11,253,980)**
Cash or equivalents at the beginning of the period		2,971,702	14,225,682
Cash or equivalents at the end of the period		**82,271,060**	**2,971,702**
Net Operating Cash Flow Per Unit (NOCFPU)	18.00	**0.073**	**0.26**

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Name of Firm: M M Rahman & Co.
Chartered Accountants

Signature of the Auditor

Name of the Auditor: Mohammed Forkan Uddin FCA,
Managing Partner

Enrolment No. 886

DVC: 2109180886AS812148

Dated, Dhaka

18 SEP 2021

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND

Notes to the Financial Statements
For the year ended June 30, 2021

1.00 Legal status and nature of business

ICB AMCL Sonali Bank Limited 1st Mutual Fund was established under a Trust Deed executed between the Sonali Bank Limited as 'Sponsor' and Investment Corporation of Bangladesh as "Trustee". The Trust Deed was executed on September 06, 2010. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on October 03, 2010 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The prospectus was approved by the BSEC on March 19, 2013 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The operation of the Fund commenced on June 10, 2013.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

ICB AMCL Sonali Bank Limited 1st Mutual Fund is a close-end mutual fund of 10 years tenure. The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces IAS 39 Financial Instruments: Recognition and Measurement.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on June 30, 2021

2.03 Comparative Figures

Relevant Notes and disclosures are also presented in a comparative way for better understanding. Previous year's figure has been presented whenever considered necessary to ensure comparability with the current year presentation as per "IAS-8: Accounting Policies, Changes in Accounting Estimates and Errors". Financial Statements has been re-stated for the year ended June 30, 2020.

2.04 Reporting period

These financial statements cover 1 year from 01 July 2020 to 30 June 2021.

2.05 Provision for unrealized losses on Marketable Investments

As per সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১ to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making a provision out of its current year profit Tk. 53,000,000.00 and has set up an accumulated general provision for Tk 116,088,163.00

2.06 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the period, net of provisions.

2.07 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

2.08 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.075 % of the fund size payable semi annualy during the life of the fund.

2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

2.10 Annual BSEC Fee & Listing Fee:

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher. As per listing regulations the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong stock exchanges as annual listing fee.

2.11 Revenue Recognization

(a) Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place.

(b) Dividend and Interest Income are recognized on accrual basis.

		Amount in Taka	
		June 30, 2021	June 30, 2020 (Restated)
3.00 Marketable Investments - at Market			
Investment in securities	3.01	969,276,953	700,036,545
		969,276,953	**700,036,545**

*** Restatement:**

Audited opening balance	1,151,739,001
Adjustment for unrealized gain/ (loss)	(241,658,373)
Adjusted opening balance	**910,080,628**
Addition/ (Adjustment) during the year	(210,044,083)
Closing balance	**700,036,545**

** **Reason for Restatement:** The fund had a policy to present the marketable investments at their cost. Currently the policy has been changed to present the marketable investment at their market value. Therefore the restatement was required as per IAS 8 (Accounting Policies, Changes in Accounting Estimates and Errors).

3.01 Sector wise break up of Investments in Securities

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference Surplus/(Deficit)
Banks	101,445,084	94,967,460	(6,477,624)
Funds	71,960,932	74,814,786	2,853,854
Engineering	112,445,361	85,451,092	(26,994,269)
Food & Allied Products	38,160,266	50,220,985	12,060,718
Fuel & Power	237,663,734	186,713,340	(50,950,393)
Textiles	60,680,389	39,509,883	(21,170,506)
Pharmaceuticals & Chemical	127,274,532	134,736,266	7,461,734
Services	3,799,665	2,988,464	(811,201)
Cement	88,616,200	59,804,629	(28,811,571)
IT	16,135,409	15,159,081	(976,328)
Tannary Industries	12,513,426	8,233,076	(4,280,350)
Ceramic Industry	21,075,165	18,894,703	(2,180,462)
Insurance	54,691,656	62,022,159	7,330,503
Telecommunication	62,643,948	58,937,211	(3,706,736)
Travel & Leisure	9,641,934	2,826,000	(6,815,934)
Finance & Leasing	86,846,129	55,725,066	(31,121,063)
Corporate Bond	12,067,204	12,730,500	663,296
Miscellaneous	5,622,145	5,542,253	(79,892)
Total	**1,123,283,176**	**969,276,953**	**(154,006,223)**

4.00 Cash & Cash Equivalents

	June 30, 2021	June 30, 2020
STD Accounts with		
BCBL, principal branch STD A/C-002-0320000573	61,721,987	773,653
Brac Bank limited, 1505201937096001	69,202	68,349
IFIC Bank Ltd, Motijheel (D/A -13-14) 1001-000601-041	42,364	719,938
IFIC Bank Ltd, Motijheel (D/A -14-15) 1001-769971-041	34,962	586,978
IFIC Bank Ltd, Motijheel (D/A -15-16) 1001-011751-041	39,294	319,964
IFIC Bank Ltd, Motijheel (D/A -16-17) 0170146417041	35,093	354,386
IFIC Bank Ltd, Motijheel (D/A -17-18) 0100100167041	64,819	63,157
IFIC Bank Ltd, Motijheel (D/A -18-19) 0100100226041	61,412	85,277
Dhaka Bank Ltd, Kakrail (D/A 19-20) 1061500000399	201,927	-
FDR with		
Janata Bank Ltd., Green Road Branch	20,000,000	-
Total	**82,271,060**	**2,971,702**

		Amount in Taka	
		June 30, 2021	June 30, 2020 (Restated)
5.00 Other Current Assets			
Dividend receivable		1,769,153	3,258,174
Suspense		35,821	28,028
Interest receivable on FDR & Bonds		371,240	-
Advance payment of annual fee		-	8,947
		2,176,214	**3,295,149**
6.00 Unit Capital			
10,00,00,000 number of Units of Tk 10 each.		**1,000,000,000**	**1,000,000,000**
7.00 Retained earnings			
Opening Balance		61,656,766	78,259,700
Less: Dividend paid for FY 2019-2020		40,819,663	57,422,645
Less: Dividend Equalization Reserve		-	-
Add/(Less): Prior year error adjustment		-	48
		20,837,103	**20,837,103**
Add: Net Income for the period		52,863,112	40,819,663
Closing Balance as at June 30, 2021		**73,700,215**	**61,656,766**
8.00 Dividend Equalization Reserve			
Opening Balance		12,273,390	14,850,745
Less: Dividend paid for FY 2019-2020		9,180,337	2,577,355
Add: Addition during the period		-	-
Closing Balance as at June 30, 2021		**3,093,053**	**12,273,390**
9.00 Unrealized gain/ (losses) on investments			
Opening balance		(457,842,893)	(241,658,373)
Adjustment of Last year gain/lossess		-	-
Adjusted opening balance		**(457,842,893)**	**(241,658,373)**
Add/(Less): for the period		303,836,670	(216,184,520)
Closing Balance as at June 30, 2021		**(154,006,223)**	**(457,842,893)**
10.00 Provision for unrealized losses on Marketable Investments			
Provision for Investment in Securities (Others)	10.01	111,000,000	58,000,000
Provision for Investment in Mutual Funds	10.02	5,088,163	5,088,163
Closing Balance as at June 30, 2021		**116,088,163**	**63,088,163**
10.01 Provision for Investment in Securities (Others)			
Balance as at July 01, 2020		58,000,000	58,000,000
Addition during the year		53,000,000	-
Closing Balance as at June 30, 2021		**111,000,000**	**58,000,000**
10.02 Provision for Investment in Mutual Funds			
Balance as at July 01, 2020		5,088,163	5,088,163
Addition during the year		-	-
Closing Balance as at June 30, 2021		**5,088,163**	**5,088,163**

		Amount in Taka	
		June 30, 2021	June 30, 2020 (Restated)
11.00 Current liabilities			
Management fee payable to ICB AMCL		12,735,118	24,591,285
Custodian fee payable to ICB		-	552,157
Annual fee payable to BSEC		140,464	-
Audit fee payable		23,000	23,000
Share application money refundable		10,000	10,000
Dividend payable	11.01	1,931,412	1,761,412
Others		9,025	190,116
Total current liabilities		**14,849,019**	**27,127,970**
11.01 Dividend payable			
Dividend payable 2013-14		442,130	442,130
Dividend payable 2014-15		462,430	462,430
Dividend payable 2015-16		256,909	256,909
Dividend payable 2016-17		317,669	317,669
Dividend payable 2017-18		117,439	117,439
Dividend payable 2018-19		139,634	164,835
Dividend payable 2019-20		195,201	-
		1,931,412	**1,761,412**
12.00 Net Asset Value (NAV) Per Unit (At Cost Price)			
Total Assets (Investment considered at cost price)		1,207,730,450	1,164,146,289
Less: Liabilities		14,849,019	27,127,970
Net Asset Value		**1,192,881,431**	**1,137,018,319**
Number of Units		100,000,000	100,000,000
NAV per Unit at Cost		**11.93**	**11.37**
13.00 Net Asset Value (NAV) Per Unit (At Market Price)			
Total Assets		1,053,724,227	706,303,396
Less: Liabilities		14,849,019	27,127,970
Net Asset Value		**1,038,875,208**	**679,175,426**
Number of Units		100,000,000	100,000,000
NAV per Unit at Market Value		**10.39**	**6.79**
14.00 Interest on bank deposits and bonds			
Interest on Short Term Deposits		636,384	471,730
Interest on Fixed Deposit		465,000	-
Interest on Listed Bonds		1,246,980	-
		2,348,364	**471,730**
15.00 Other operating expenses			
Printing and stationery		32,044	34,912
Bank charges & Excise Duty		80,850	31,565
Publicity expenses		312,367	215,930
CDBL charges		81,157	40,117
CDBL fee & Connection charge		106,000	106,000
IPO application expenses		27,000	3,000
Dividend distribution exp.		100	3,789
Others		28,654	29,517
		668,172	**464,830**

	Amount in Taka	
	June 30, 2021	June 30, 2020 (Restated)
16.00 Calculation of Unrealized gain/ (losses) on investments		
Unrealized Gain/(losses) as on June 30, 2020	(457,842,893)	(241,658,373)
Unrealized Gain/(losses) as on June 30, 2021	(154,006,223)	(457,842,893)
Increase/(decrease)	**303,836,670**	**(216,184,520)**
17.00 EPU		
Net profit after Provision	52,863,112	40,819,663
Number of Units	100,000,000	100,000,000
Earnings Per Unit	**0.53**	**0.41**
18.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	7,307,673	26,448,945
Number of Units	100,000,000	100,000,000
NOCFPU Per Unit	**0.073**	**0.26**
19.00 Reconciliation between net profit to operating cash flow		
Net Profit before provision	105,863,112	40,819,663
Less: Profit on sale of Investment	(87,225,423)	(28,243,605)
Operating cash flow before changes in working capital	**18,637,689**	**12,576,058**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	1,117,781	2,300,244
(Decrease)/Increase of Current liabilities	(12,447,797)	11,572,643
	(11,330,016)	**13,872,887**
Net operating cash flows	**7,307,673**	**26,448,945**

20.00 Related party Disclosures

Name of the Party	Relationship	Nature of Transaction	Balance as on 30.06.2020	Addition this year	Payment this year	Balance as on 30.06.2021
ICB Asset Management Company Ltd.	Asset Manager	Management Fee	24,591,285	12,735,118	24,591,285	12,735,118
Investment Corporation of Bangladesh	Trustee	Trustee Fee	-	750,000	750,000	-
Investment Corporation of Bangladesh	Custodian	Custodian Fee	552,157	654,535	1,206,692	-

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND

Statement of Dividend from investment in securities for FY 2020-2021

Annexure-A

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
1	AAMRA NETWORKS LIMITED	62,580	1.00	62,580
2	AAMRA TECHNOLOGIES LTD.	174,679	1.00	174,679
3	ACI FORMULATION LIMITED	16,583	2.00	33,166
4	ACI LIMITED	9,522	8.00	76,176
5	AFTAB AUTOMOBILES LTD.	63,168	1.00	63,168
6	AGRICULTURAL MARKETING CO.LTD	10,568	3.20	33,818
7	APEX FOOTWEAR LIMITED	27,762	2.50	69,405
8	APEX TANNERY LTD.	18,289	1.20	21,947
9	ASIA INSURANCE LIMITED	6,000	1.00	6,000
10	ASIA PACIFIC GENERAL INSURANCE	334,300	1.00	334,300
11	Associated Oxygen Limited	16,854	0.20	3,371
12	ATLAS(BANGLADESHD) LTD.	6,875	0.50	3,438
13	B A T B C	12,802	30.00	384,060
14	B A T B C	28,802	30.00	864,060
15	B.S.C.	45,462	1.00	45,462
16	BANGLADESH BUILDING SYSTEM LTD	100,000	0.50	50,000
17	BANGLADESH NATIONAL INSURANCE	57,790	1.20	69,348
18	BANGLADESH STEEL RE-ROLLING MILLS	65,400	1.50	98,100
19	BANGLADESH STEEL RE-ROLLING	65,400	1.00	65,400
20	BENGAL WINDSOR THERMOPLASTICS	250,000	0.25	62,500
21	BEXIMCO LIMITED(SHARE)	305,833	0.50	152,917
22	BEXIMCO PHARMACEUTICALS LTD.	98,756	1.50	148,134
23	BSRM STEELS LIMITED	56,100	1.50	84,150
24	BSRM STEELS LIMITED	56,100	1.00	56,100
25	CENTRAL INSURANCE CO.LTD.	20,429	0.70	14,300
26	CITY GENERAL INSURANCE CO. LTD.	105,099	0.50	52,550
27	CONTINENTAL INSURANCE LTD.	77,344	0.50	38,672
28	DELTA SPINNERS LTD.	618,722	0.10	61,872
29	DELTA SPINNERS LTD.	618,722	0.10	61,872
30	DELTA SPINNERS LTD.	618,722	0.10	61,872
31	DELTA BRAC HOUSING CORPORATION	272,702	1.50	409,053
32	DHAKA BANK LTD.	239,400	0.50	119,700
33	DHAKA BANK LTD.	251,370	0.60	150,822
34	DHAKA ELECTRIC SUPPLY CO. LTD.	334,054	1.00	334,054
35	Dominage Steel Building Systems Limited	37,500	0.20	7,500
36	DOREEN POWER GENERATIONS AND	45,614	1.00	45,614
37	EASTLAND INSURANCE CO.LTD.	81,058	0.50	40,529
38	ENVOY TEXTILES LTD.	240,975	0.50	120,488
39	ENVOY TEXTILES LTD.	240,975	0.50	120,488
40	EXIM BANK OF BANGLADESH LTD.	1,000,000	0.75	750,000
41	FAREAST ISLAMI LIFE INSURANCE	266,929	1.00	266,929
42	FU-WANG CERAMICS INDS.LTD.	846,025	0.14	118,444
43	GBB POWER LIMITED	371,481	0.50	185,741
44	GOLDEN HARVEST AGRO IND. LTD.	206,670	0.20	41,334
45	GOLDEN SON LTD.	247,851	0.25	61,963
46	GRAMEEN ONE : SCHEME TWO	1,845,377	0.70	1,291,764
47	GRAMEEN PHONE LTD.	70,275	13.00	913,575
48	GRAMEEN PHONE LTD	107,589	14.50	1,560,041
49	GREEN DELTA INSURANCE	219,441	2.45	537,630
50	HEIDELBERG CEMENT BD. LTD.	70,000	2.00	140,000
51	ISLAMIC FINANCE AND INVESTMENT	433,110	1.00	433,110
52	ISLAMIC FINANCE AND INVESTMENT	207,160	1.00	207,160
53	JAMUNA OIL COMPANY LTD.	210,950	12.00	2,531,400
54	LAFARGE HOLCIM BANGLADESH LIMITED	240,000	1.00	240,000

Annexure-A

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
55	LANKABANGLA FINANCE LTD.	443,975	0.70	310,783
56	LANKABANGLA FINANCE LTD.	180,000	1.20	216,000
57	LINDE BANGLADESH LIMITED	10,000	40.00	400,000
58	M.I. CEMENT FACTORY LIMITED	60,000	1.00	60,000
59	MEGHNA CEMENT MILLS LTD.	140,467	0.50	70,234
60	MEGHNA LIFE INSURANCE CO. LTD	51,929	2.00	103,858
61	MEGHNA PETROLEUM LTD.	174,000	15.00	2,610,000
62	MERCANTILE BANK LIMITED	1,115,730	1.00	1,115,730
63	N C C BANK LTD.	1,255,800	1.50	1,883,700
64	NATIONAL BANK LTD.	66,000	0.50	33,000
65	NORTHERN GENERAL INSU. CO.LTD.	1,154,059	1.00	1,154,059
66	ONE BANK LIMITED	271,700	0.50	135,850
67	ONE BANK LIMITED	285,285	0.60	171,171
68	ORION PHARMA LIMITED	300,000	1.00	300,000
69	PADMA OIL COMPANY.	35,000	12.50	437,500
70	PEOPLES INSURANCE CO. LTD.	29,874	0.80	23,899
71	PHOENIX INSURANCE CO.LTD.	616,421	1.20	739,705
72	POWER GRID CO. OF BANGLADESH LTD.	574,894	2.00	1,149,788
73	PRAGATI INSURANCE LTD.	87,757	2.20	193,065
74	PREMIER CEMENT MILLS LIMITED	121,000	1.00	121,000
75	PRIME FINANCE & INVESTMENT LTD.	94,056	0.20	18,811
76	PRIME ISLAMI LIFE INSURANCE LTD.	338,071	1.00	338,071
77	QUASEM INDUSTRIES LIMITED	81,000	0.50	40,500
78	RAK CERAMICS(BANGLADESH) LTD.	173,393	1.00	173,393
79	RANGPUR DAIRY & FOOD PROD LTD.	329,750	0.20	65,950
80	RENATA (BD) LTD.	19,740	13.00	256,620
81	ROBI AXIATA LIMITED	190,000	0.30	57,000
82	RUNNER AUTO MOBILES	111,013	1.00	111,013
83	RUPALI INSURANCE COMPANY LTD	215,362	1.00	215,362
84	S. ALAM COLD ROLLED STEELS LTD	373,284	1.00	373,284
85	SAIF POWERTEC LIMITED	462,915	0.50	231,458
86	SEA PEARL BEACH RESORT & SPA	5,515	0.10	552
87	SHAHJIBAZAR POWER CO. LTD.	89,868	2.80	251,630
88	SINGER BANGLADESH LTD.	137,817	3.00	413,451
89	SOUTHEAST BANK 1ST MUTUAL FUND	668,550	0.30	200,565
90	SOUTHEAST BANK LIMITED	476,795	0.75	357,596
91	SOUTHEAST BANK LIMITED	350,000	1.00	350,000
92	SQUARE PHARMACEUTICALS LTD.	223,548	4.70	1,050,676
93	SQUARE TEXTILE MILLS LTD.	80,120	1.00	80,120
94	SUMMIT ALLIANCE PORT LIMITED	117,520	0.80	94,016
95	SUMMIT POWER LTD.	384,042	2.00	768,084
96	THE ACME LABORATORIES LTD.	117,000	2.50	292,500
97	THE CITY BANK LTD.	128,113	1.50	192,170
98	THE CITY BANK LTD.	230,729	1.75	403,776
99	TITAS GAS TRANSMISSION & D.C.L	371,725	2.60	966,485
100	U.C.B.L.	352,000	0.50	176,000
101	UNIQUE HOTEL & RESORTS LIMITED	51,000	1.00	51,000
102	UTTARA BANK LTD.	50,283	1.25	62,854
103	UTTARA FINANCE & INVEST. LTD	298,761	1.50	448,142
104	FRACTIONAL DIVIDEND			7,855
	Total			33,159,025

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND

Statement of Dividend Receivable as at June 30, 2021

Annexure-B

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
1	ISLAMIC FINANCE AND INVESTMENT	207,160	1.00	207,160
2	ONE BANK LIMITED	285,285	0.60	171,171
3	HEIDELBERG CEMENT BD. LTD.	70,000	2.00	140,000
4	DHAKA BANK LTD.	251,370	0.60	150,822
5	EXIM BANK OF BANGLADESH LTD.	1,000,000	0.75	750,000
6	SOUTHEAST BANK LIMITED	350,000	1.00	350,000
	Total			**1,769,153**

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND
Portfolio Statement of Marketable Securities as at June 30, 2021

Annexure-C

SL	Company Name	No.of Shares	Cost price		Market rate			Total Market price	Appreciation/ Erosion	% of Appreciation	Total investment %
			Rate	Total	DSE	CSE	Average				
1	AB BANK LTD.	334,978	33	11,199,610	14.80	14.80	14.80	4,957,674	(6,241,935)	(55.73)	1.00
2	DHAKA BANK LTD.	266,452	14	3,712,282	14.10	14.00	14.05	3,743,651	31,369	0.84	0.33
3	EXIM BANK OF BANGLADESH LTD.	1,025,000	12	12,543,549	11.60	11.40	11.50	11,787,500	(756,049)	(6.03)	1.12
4	FIRST SECURITY ISLAMI BANK LTD.	700,000	11	7,376,574	10.80	10.80	10.80	7,560,000	183,426	2.49	0.66
5	MERCANTILE BANK LIMITED	1,100,000	13	14,704,426	14.60	14.80	14.70	16,170,000	1,465,574	9.97	1.31
6	N C C BANK LTD.	950,000	14	13,585,052	14.60	14.50	14.55	13,822,500	237,448	1.75	1.21
7	ONE BANK LIMITED	300,975	13	3,892,633	12.80	12.80	12.80	3,852,480	(40,153)	(1.03)	0.35
8	SOUTHEAST BANK LIMITED	350,000	14	4,877,224	14.40	14.30	14.35	5,022,500	145,276	2.98	0.43
9	STANDARD BANK LTD	508,200	12	6,072,718	9.00	9.00	9.00	4,573,800	(1,498,918)	(24.68)	0.54
10	THE CITY BANK LTD.	242,265	25	6,149,520	26.40	26.60	26.50	6,420,023	270,502	4.40	0.55
11	U.C.B.L.	941,118	17	16,225,220	16.80	16.60	16.70	15,716,671	(508,550)	(3.13)	1.44
12	UTTARA BANK LTD.	56,568	20	1,106,277	23.70	23.70	23.70	1,340,662	234,385	21.19	0.10
	Sector Total:	**6,775,556**		**101,445,084**				**94,967,460**	**(6,477,624)**	(6.39)	**9.04**
	CEMENT										
13	HEIDELBERG CEMENT BD. LTD.	70,000	523	36,597,933	318.30	310.00	314.15	21,990,500	(14,607,433)	(39.91)	3.26
14	LAFARGE HOLCIM BANGLADESH LIMITE	240,000	93	22,331,291	59.30	59.25	59.25	14,220,000	(8,111,291)	(36.32)	1.99
15	M.I. CEMENT FACTORY LIMITED	60,000	87	5,221,964	71.70	69.50	70.60	4,236,000	(985,964)	(18.88)	0.46
16	MEGHNA CEMENT MILLS LTD.	147,490	92	13,599,861	73.20	71.00	72.10	10,634,029	(2,965,832)	(21.81)	1.21
17	PREMIER CEMENT MILLS LIMITED	121,000	90	10,865,151	74.20	69.50	72.10	8,724,100	(2,141,051)	(19.71)	0.97
	Sector Total:	**638,490**		**88,616,200**				**59,804,629**	**(28,811,571)**	(32.51)	**7.89**
	CERAMIC INDUSTRY										
18	FU-WANG CERAMICS INDS.LTD.	846,025	16	13,766,055	15.20	15.10	15.15	12,817,279	(948,777)	(6.89)	1.23
19	RAK CERAMICS(BANGLADESH) LTD.	173,393	42	7,309,110	35.20	34.90	35.05	6,077,425	(1,231,685)	(16.85)	0.65
	Sector Total:	**1,019,418**		**21,075,165**				**18,894,703**	**(2,180,462)**	(10.35)	**1.88**
	CORPORATE BOND										
20	APSCL NON-CONVERTIBLE AND FULLY F	2,000	5,000	10,000,000	5,280.50	5,150.00	5,215.25	10,430,500	430,500	4.31	0.89
21	IBBL MUDARABA PERPETUAL BOND	2,300	899	2,067,204	1,014.50	985.50	1,000.00	2,300,000	232,796	11.26	0.18
	Sector Total:	**4,300**		**12,067,204**				**12,730,500**	**663,296**	5.50	**1.07**
	ENGINEERING										
22	AFTAB AUTOMOBILES LTD.	63,168	164	10,331,271	27.90	28.00	27.95	1,765,546	(8,565,726)	(82.91)	0.92
23	APPOLLO ISPAT COMPLEX LIMITED	948,630	15	14,020,477	8.40	8.40	8.40	7,968,492	(6,051,985)	(43.17)	1.25
24	ATLAS(BANGLADESHD) LTD.	6,875	124	850,559	125.10	-	125.10	860,063	9,504	1.12	0.08
25	BANGLADESH BUILDING SYSTEM LTD	105,000	20	2,151,211	17.70	17.60	17.65	1,853,250	(297,961)	(13.85)	0.19
26	BANGLADESH STEEL RE-ROLLING MILLS	65,400	99	6,450,342	86.60	86.00	86.30	5,644,020	(806,322)	(12.50)	0.57
27	BENGAL WINDSOR THERMOPLASTICS	250,000	45	11,313,588	24.80	24.80	24.80	6,200,000	(5,113,588)	(45.20)	1.01
28	BSRM STEELS LIMITED	56,100	86	4,812,937	56.00	56.30	56.15	3,150,015	(1,662,922)	(34.55)	0.43
29	GOLDEN SON LTD.	247,851	24	5,823,640	16.50	16.30	16.40	4,064,756	(1,758,884)	(30.20)	0.52
30	RUNNER AUTO MOBILES	207,478	55	11,393,956	65.90	65.50	65.70	13,631,305	2,237,349	19.64	1.01
31	S. ALAM COLD ROLLED STEELS LTD	373,284	48	17,738,896	33.20	33.10	33.15	12,374,365	(5,364,531)	(30.24)	1.58
32	SINGER BANGLADESH LTD.	154,917	178	27,558,484	179.70	181.00	180.35	27,939,281	380,797	1.38	2.45
	Sector Total:	**2,478,703**		**112,445,361**				**85,451,092**	**(26,994,269)**	(24.01)	**10.01**
	FINANCE AND LEASING										
33	DELTA BRAC HOUSING CORPORATION	313607	82	25,672,339	75.00	75.00	75.00	23,520,525	(2,151,814)	(8.38)	2.29
34	FIRST FINANCE LIMITED.	510224	12	6,288,679	6.80	7.20	7.00	3,571,568	(2,717,111)	(43.21)	0.56
35	INTL. LEASING & FIN. SERVICES	581029	13	7,698,864	6.30	6.40	6.35	3,689,534	(4,009,329)	(52.08)	0.69
36	LANKABANGLA FINANCE LTD	205000	38	7,805,956	35.60	35.60	35.60	7,298,000	(507,956)	(6.51)	0.69

SL	Company Name	No.of Shares	Cost price		Market rate			Total Market price	Appreciation/ Erosion	% of Appreciation	Total investment %
			Rate	Total	DSE	CSE	Average				
37	PREMIER LEASING & FINANCE LTD.	595350	15	8,651,555	8.40	8.50	8.45	5,030,708	(3,620,848)	(41.85)	0.77
38	PRIME FINANCE & INVESTMENT LTD.	94056	84	7,946,401	12.70	12.40	12.55	1,180,403	(6,765,998)	(85.15)	0.71
39	UTTARA FINANCE & INVEST. LTD	313699	73	22,782,335	36.10	36.80	36.45	11,434,329	(11,348,007)	(49.81)	2.03
	Sector Total:	**2,612,965**		**86,846,129**				**55,725,066**	**(31,121,063)**	(35.83)	**7.74**
	FOOD AND ALLIED PRODUCTS										
40	AGRICULTURAL MARKETING CO.LTD	10568	188.32	1,990,132.28	192.00	189.90	190.95	2,017,960	27,827	1.40	0.18
41	BATBC	83000	369.43	30662649.01	539.10	537.60	538.35	44,683,050	14,020,401	45.72	2.73
42	EMERALD OIL INDUSTRIES LTD.	3544	35.87	127139.37	28.30	27.90	28.10	99,586	(27,553)	(21.67)	0.01
43	GOLDEN HARVEST AGRO IND. LTD.	206670	26.03	5380345.69	16.60	16.50	16.55	3,420,389	(1,959,957)	(36.43)	0.48
	Sector Total:	**303,782**		**38,160,266**				**50,220,985**	**12,060,718**	31.61	**3.40**
	FUEL AND POWER										
44	CVO PETROCHEMICAL REFINERY LIMITE	29955	149.01	4463572.13	88.20	88.20	88.20	2,642,031	(1,821,541)	(40.81)	0.40
45	DHAKA ELECTRIC SUPPLY CO. LTD.	334054	72.95	24369191.1	33.50	33.80	33.65	11,240,917	(13,128,274)	(53.87)	2.17
46	DOREEN POWER GENERATIONS AND SY	97128	68.6	6663352.94	64.90	64.00	64.45	6,259,900	(403,453)	(6.05)	0.59
47	ENERGYPAC POWER GENERATION LIMI	472500	41.9	19800000	50.20	50.50	50.35	23,790,375	3,990,375	20.15	1.76
48	JAMUNA OIL COMPANY LTD.	210950	194.85	41103196.88	162.40	163.40	162.90	34,363,755	(6,739,442)	(16.40)	3.66
49	LINDE BANGLADESH LIMITED	10000	1222.2	12221579.69	1,324.70	1,269.70	1,297.20	12,972,000	750,420	6.14	1.09
50	MEGHNA PETROLEUM LTD.	184000	202.26	37214941.07	182.60	185.10	183.85	33,828,400	(3,386,541)	(9.10)	3.31
51	PADMA OIL COMPANY.	35000	246.21	8617298.6	203.80	202.00	202.90	7,101,500	(1,515,799)	(17.59)	0.77
52	POWER GRID CO. OF BANGLADESH LTD	574894	57.78	33214961.9	44.70	44.90	44.80	25,755,251	(7,459,711)	(22.46)	2.96
53	SHAHJIBAZAR POWER CO. LTD.	91665	115.71	10606686.23	73.40	72.10	72.75	6,668,629	(3,938,057)	(37.13)	0.94
54	SUMMIT POWER LTD.	200000	39.35	7870928.36	44.10	44.10	44.10	8,820,000	949,072	12.06	0.70
55	TITAS GAS TRANSMISSION & D.C.L	371725	84.79	31518024.65	35.80	35.60	35.70	13,270,583	(18,247,442)	(57.90)	2.81
	Sector Total:	**2,611,871**		**237,663,734**				**186,713,340**	**(50,950,393)**	(21.44)	**21.16**
	FUNDS										
56	EBL NRB MUTUAL FUND	900000	6.46	5813411.56	7.00	7.00	7.00	6,300,000	486,588	8.37	0.52
57	GRAMEEN ONE : SCHEME TWO	2557783	16.47	42127191.42	17.50	17.50	17.50	44,761,203	2,634,011	6.25	3.75
58	L R GLOBAL BANGLADESH M F ONE	1485917	8.07	11994581.24	7.60	7.80	7.70	11,441,561	(553,020)	(4.61)	1.07
59	SOUTHEAST BANK 1ST MUTUAL FUND	943450	12.75	12025747.49	13.10	13.00	13.05	12,312,023	286,275	2.38	1.07
	Sector Total:	**5,887,150**		**71,960,932**				**74,814,786**	**2,853,854**	3.97	**6.41**
	INSURANCE										
60	FAREAST ISLAMI LIFE INSURANCE	266929	86.88	23192054.73	63.20	67.70	65.45	17,470,503	(5,721,552)	(24.67)	2.06
61	GREEN DELTA INSURANCE	147835	69.06	10210184.45	126.00	122.80	124.40	18,390,674	8,180,490	80.12	0.91
62	PHOENIX INSURANCE CO.LTD.	68577	30.64	2101326.23	59.20	59.20	59.20	4,059,758	1,958,432	93.20	0.19
63	PRAGATI INSURANCE LTD.	30000	31.41	942361.75	98.90	100.00	99.45	2,983,500	2,041,138	216.60	0.08
64	PRIME ISLAMI LIFE INSURANCE LTD.	247864	62.74	15550862.48	69.30	72.00	70.65	17,511,592	1,960,729	12.61	1.38
65	SUNLIFE INSURANCE CO. LTD.	42004	59.4	2494866.4	33.10	32.90	33.00	1,386,132	(1,108,734)	(44.44)	0.22
66	Sonali Life Insurance Company Limited	20000	10	200000	11.00	11.00	11.00	220,000	20,000	10.00	0.02
	Sector Total:	**823,209**		**54,691,656**				**62,022,159**	**7,330,503**	13.40	**4.86**
	IT										
67	AAMRA NETWORKS LIMITED	247387	45.36	11221419.95	40.60	41.00	40.80	10,093,390	(1,128,030)	(10.05)	1.00
68	AAMRA TECHNOLOGIES LTD.	174679	28.13	4913989.05	26.20	31.80	29.00	5,065,691	151,702	3.09	0.44
	Sector Total:	**422,066**		**16,135,409**				**15,159,081**	**(976,328)**	(6.05)	**1.44**
	MISCELLANEOUS										
69	BSC	123711	45.45	5622145.12	45.10	44.50	44.80	5,542,253	(79,892)	(1.42)	0.50
	Sector Total:	**123,711**		**5,622,145**				**5,542,253**	**(79,892)**	(1.42)	**0.50**
	PHARMACEUTICALS AND CHE										
70	ACI FORMULATION LIMITED	16583	144.1	2389666.8	147.80	148.00	148.00	2,454,284	64,617	2.70	0.21
71	ACI LIMITED	10474	358.71	3757081.96	263.70	261.70	262.70	2,751,520	(1,005,562)	(26.76)	0.33
72	ACTIVE FINE CHEMICALS LIMITED	427800	29.46	12601725.94	18.30	18.30	18.30	7,828,740	(4,772,986)	(37.88)	1.12

SL	Company Name	No.of Shares	Cost price		Market rate			Total Market price	Appreciation/ Erosion	% of Appreciation	Total investment %
			Rate	Total	DSE	CSE	Average				
73	AFC AGRO BIOTECH LTD.	247940	35.83	8883815.52	20.00	19.80	19.90	4,934,006	(3,949,810)	(44.46)	0.79
74	BEXIMCO PHARMACEUTICALS LTD.	70000	77.89	5452345.44	177.30	176.60	176.95	12,386,500	6,934,155	127.18	0.49
75	ORION PHARMA LIMITED	300000	60.68	18204434.28	53.90	54.20	54.05	16,215,000	(1,989,434)	(10.93)	1.62
76	RENATA (BD) LTD.	21714	807.04	17524081.61	1,319.70	1,319.70	1,319.70	28,655,966	11,131,884	63.52	1.56
77	SQUARE PHARMACEUTICALS LTD.	236000	196.23	46309880.31	215.50	215.60	215.55	50,869,800	4,559,920	9.85	4.12
78	THE ACME LABORATORIES LTD.	117000	103.86	12151499.76	73.70	74.00	73.85	8,640,450	(3,511,050)	(28.89)	1.08
	Sector Total:	1,447,511		127,274,532				134,736,266	7,461,734	5.86	11.32
	SERVICES										
79	SUMMIT ALLIANCE PORT LIMITED	109870	34.58	3,799,664.96	27.10	27.30	27.20	2,988,464	(811,201)	(21.35)	0.34
	Sector Total:	109,870		3,799,665				2,988,464	(811,201)	(21.35)	0.34
	TANNARY INDUSTRIES										
80	APEX FOOTWEAR LIMITED	27762	370.49	10,285,464.02	235.30	214.60	224.95	6,245,062	(4,040,402)	(39.28)	0.92
81	APEX TANNERY LTD.	18289	121.82	2,227,961.93	108.90	108.50	108.70	1,988,014	(239,948)	(10.77)	0.20
	Sector Total:	46,051		12,513,426				8,233,076	(4,280,350)	(34.21)	1.12
	TELECOMMUNICATION										
82	BANGLADESH SUBMARINE CABLE CO.	87495	169.7	14,847,792.69	170.65	169.40	170.65	14,931,022	83,229	0.56	1.32
83	GRAMEEN PHONE LTD.	119164	396.9	47,296,154.88	349.40	352.30	350.85	41,808,689	(5,487,465)	(11.60)	4.21
84	ROBI AXIATA LIMITED	50000	10	500,000.00	44.00	43.90	43.95	2,197,500	1,697,500	339.50	0.04
	Sector Total:	256,659		62,643,948				58,937,211	(3,706,736)	(5.92)	5.57
	TEXTILES										
85	DELTA SPINNERS LTD.	100686	9.92	999,007.55	10.30	10.30	10.30	1,037,066	38,058	3.81	0.09
86	ENVOY TEXTILES LTD.	240975	42.77	10,306,297.83	28.70	29.05	29.05	7,000,324	(3,305,974)	(32.08)	0.92
87	EVINCE TEXTILES LTD.	254100	17.09	4,342,598.10	10.10	10.20	10.20	2,591,820	(1,750,778)	(40.32)	0.39
88	FAMILYTEX (BD) LTD.	661500	8.97	5,934,276.50	3.60	3.60	3.60	2,381,400	(3,552,877)	(59.87)	0.53
89	GENERATION NEXT FASHIONS LTD.	1045000	8.62	9,005,284.60	5.50	5.55	5.55	5,799,750	(3,205,535)	(35.60)	0.80
90	MALEK SPINNING MILLS LTD.	190600	27.08	5,160,680.76	31.30	31.25	31.25	5,956,250	795,569	15.42	0.46
91	PACIFIC DENIMS LIMITED	438900	13.36	5,862,871.15	13.20	13.20	13.20	5,793,480	(69,391)	(1.18)	0.52
92	R. N. SPINNING MILLS LIMITED	533808	21.29	11,362,353.35	5.20	5.20	5.20	2,775,802	(8,586,552)	(75.57)	1.01
93	SQUARE TEXTILE MILLS LTD.	119256	41.7	4,972,598.17	46.00	46.75	46.75	5,575,218	602,620	12.12	0.44
94	TALLU SPINNING MILLS LTD.	88055	31.05	2,734,420.96	6.60	6.80	6.80	598,774	(2,135,647)	(78.10)	0.24
	Sector Total:	3,672,880		60,680,389				39,509,883	(21,170,506)	(34.89)	5.40
	TRAVEL AND LEISURE										
95	UNIQUE HOTEL & RESORTS LIMITED	51000	78.69	4,013,380.74	40.60	39.10	39.85	2,032,350	(1,981,031)	(49.36)	0.36
96	UNITED AIRWAYS (BD) LIMITED	429000	13.12	5,628,552.78	1.90	1.80	1.85	793,650	(4,834,903)	(85.90)	0.50
	Sector Total:	480,000		9,641,934				2,826,000	(6,815,934)	(70.69)	0.86
	LISTED SECURITIES	29,714,192		1,123,283,176				969,276,953	(154,006,223)		100

Non-Listed Securities

SL	Company Name	No.of Shares	Rate	Total	DSE	CSE	Average	Total Market price	Appreciation/Erosion	% of Appreciation	Total investment %
0											

Total Non-Listed Securities					
Total Listed Securities	29,714,192	1,123,283,176	969,276,953	(154,006,223)	100
Grand total	29,714,192	1,123,283,176	969,276,953	(154,006,223)	100

ICB AMCL SONALI BANK LIMITED FIRST MUTUAL FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENTS FOR FY 2020-2021

Annexure-D

SL	NAME OF THE COMPANY	NO. OF SHARE	SELLING PRICE	COST PRICE	PROFIT/LOSS
1	AAMRA TECHNOLOGIES LTD.	20,000	583,830	563,574	20,256
2	AB BANK FIRST MUTUAL FUND	400,000	2,664,660	2,256,610	408,050
3	AGNI SYSTEMS LIMITED	10,000	169,860	137,276	32,584
4	AGRANI INSURANCE CO. LTD.	10,000	233,033	189,311	43,722
5	ARGON DENIMS LIMITED	7,000	141,117	116,782	24,335
6	ASIA INSURANCE LIMITED	52,000	1,416,603	1,250,288	166,315
7	ASIA PACIFIC GENERAL INSURANCE	334,300	10,559,500	8,404,737	2,154,763
8	ASSOCIATED OXYGEN LIMITED	18,202	755,689	168,540	587,149
9	B A T B C	3,406	1,897,492	1,258,277	639,215
10	B.S.C.	12,776	634,606	619,738	14,868
11	BANGLADESH NATIONAL INSURANCE CO. LTD.	57,790	1,403,542	1,275,982	127,560
12	BEXIMCO LIMITED(SHARE)	305,833	22,204,684	16,893,005	5,311,679
13	BEXIMCO PHARMACEUTICALS LTD.	57,131	8,663,821	4,594,063	4,069,759
14	CENTRAL INSURANCE CO.LTD.	22,021	620,298	497,332	122,966
15	CITY GENERAL INSURANCE CO. LTD.	105,099	2,451,444	2,255,614	195,831
16	CONTINENTAL INSURANCE LTD.	81,211	2,431,457	1,665,483	765,974
17	COPPERTECH INDUSTRIES LTD.	5,953	122,981	56,695	66,285
18	CRYSTAL INSURANCE COMPANY LIMITED	19,277	1,044,648	192,770	851,878
19	DELTA SPINNERS LTD.	518,036	5,434,088	5,139,974	294,114
20	DESH GENERAL INSURANCE COMPANY LIMITED	18,837	509,462	188,370	321,092
21	DHAKA INSURANCE LIMITED	11,242	356,163	283,865	72,298
22	DOMINAGE STEEL BUILDING SYSTEMS LIMITED	40,500	1,429,635	375,000	1,054,635
23	EASTERN HOUSING LIMITED(SHARE)	2,000	94,610	89,479	5,132
24	EASTERN INSURANCE CO.LTD.	5,000	185,628	150,798	34,830
25	EASTLAND INSURANCE CO.LTD.	85,110	3,071,826	2,007,367	1,064,459
26	EBL NRB MUTUAL FUND	238,397	1,705,361	1,539,888	165,474
27	EGENERATION LIMITED	15,625	538,359	156,250	382,109
28	EXIM BANK OF BANGLADESH LTD.	200,000	2,714,560	2,508,700	205,860
29	FIRST SECURITY ISLAMI BANK LTD.	389,000	4,507,758	4,099,252	408,507
30	FU-WANG FOODS LIMITED	283,000	4,832,150	4,560,771	271,379
31	GBB POWER LIMITED	371,481	6,986,213	6,182,979	803,234
32	GRAMEEN ONE : SCHEME TWO	275,377	5,095,572	4,589,461	506,111
33	GREEN DELTA INSURANCE	88,064	10,157,660	6,082,114	4,075,546
34	GSP FINANCE COMPANY (BD) LTD.	169,057	3,444,915	3,140,850	304,065
35	H.R.TEXTILE MILLS LTD.	5,000	169,460	163,819	5,642
36	I.F.I.C. BANK LTD.	1,238,934	19,465,970	15,180,878	4,285,093
37	IBBL MUDARABA PERPETUAL BOND	900	862,222	808,906	53,316
38	IFIC BANK 1ST MF	185,570	963,034	916,382	46,652
39	ISLAMI INSURANCE BD LTD.	10,000	244,909	214,428	30,481
40	ISLAMIC FINANCE AND INVESTMENT	458,110	10,302,074	9,475,381	826,693
41	JANATA INSURANCE CO.LTD.	362,699	9,435,436	6,962,614	2,472,822
42	KDS ACCESSORIES LIMITED	5,000	198,602	185,370	13,232
43	LANKABANGLA FINANCE LTD.	311,173	13,347,858	12,202,172	1,145,686
44	MEGHNA LIFE INSURANCE CO. LTD	53,929	3,315,168	3,226,514	88,654
45	MERCANTILE BANK LIMITED	71,516	1,006,359	956,004	50,354
46	N C C BANK LTD.	330,916	5,850,755	4,732,099	1,118,657
47	NATIONAL BANK LTD.	69,300	622,453	457,325	165,128
48	NATIONAL POLYMER LIMITED	1,000	63,473	60,526	2,946
49	NCCBL MUTUAL FUND-1	235,951	2,189,956	2,119,170	70,785
50	NITOL INSURANCE COMPANY LTD.	51,000	1,539,215	1,378,582	160,633
51	NORTHERN ISLAMI INSURANCE LIMITED	1,470,469	43,600,515	36,807,619	6,792,896
52	NRB COMMERCIAL BANK LIMITED	168,742	2,273,460	1,687,420	586,040

SL	NAME OF THE COMPANY	NO. OF SHARE	SELLING PRICE	COST PRICE	PROFIT/LOSS
53	ORION PHARMA LIMITED	63,795	4,007,851	3,871,173	136,677
54	PEOPLES INSURANCE CO. LTD.	29,874	617,155	595,284	21,871
55	PHOENIX INSURANCE CO.LTD.	547,844	22,091,384	16,786,935	5,304,449
56	PIONEER INSURANCE COMPANY LTD	424,955	22,115,141	15,830,269	6,284,872
57	POPULAR LIFE FIRST MUTUAL FUND	1,000,000	5,269,440	4,728,260	541,180
58	PRAGATI INSURANCE LTD.	338,349	17,029,827	10,628,242	6,401,585
59	PRIME ISLAMI LIFE INSURANCE LTD.	90,207	6,922,337	5,659,542	1,262,795
60	PROVATI INSURANCE COMPANY LTD.	1,000	22,355	17,296	5,059
61	PURABI GENERAL INSURANCE CO.LD	88,000	1,711,388	1,479,262	232,126
62	QUASEM INDUSTRIES LIMITED	135,050	6,689,606	6,116,400	573,206
63	RANGPUR DAIRY & FOOD PROD LTD.	336,345	5,671,292	5,181,972	489,320
64	RELIANCE INSURANCE CO. LTD	14,271	729,214	631,308	97,906
65	REPUBLIC INSURANCE COMPANY LTD.	59,000	1,839,414	1,444,884	394,529
66	ROBI AXIATA LIMITED	419,019	19,367,536	4,190,190	15,177,346
67	RUNNER AUTO MOBILES	10,000	678,640	549,165	129,475
68	RUPALI INSURANCE COMPANY LTD	235,362	5,884,538	4,924,526	960,012
69	SAIF POWERTEC LIMITED	486,060	10,150,821	8,102,434	2,048,387
70	SANDHANI LIFE INSURANCE CO.LTD	127,000	3,666,132	2,896,098	770,034
71	SEA PEARL BEACH RESORT & SPA LIMITED	5,515	221,810	52,526	169,284
72	SILCO PHARMACEUTICALS LIMITED	9,495	212,263	86,321	125,942
73	SINGER BANGLADESH LTD.	19,058	3,167,316	2,913,092	254,225
74	SOUTHEAST BANK LIMITED	138,714	2,280,497	1,932,966	347,531
75	SUMMIT ALLIANCE PORT LIMITED	10,000	355,288	345,833	9,455
76	SUMMIT POWER LTD.	299,262	13,322,796	11,777,344	1,545,452
77	TAUFIKA FOODS AND AGRO INDUSTRIES LTD.	32,609	781,051	326,090	454,961
TOTAL			**379,319,237**	**292,093,814**	**87,225,423**